

Housing Revenue Account - Budget Operating Statement

Narrative	2012/13 Full Year Budget £	2012/13 Projected Out-turn £	Variance £
<u>Expenditure</u>			
Contributions to Housing Repairs Account	17,438,433	16,957,433	-481,000
Supervision and Management	19,365,334	19,298,949	-66,385
Rents, Rates, Taxes etc.	77,158	38,110	-39,048
Housing Subsidy	0	-157,365	-157,365
Provision for Bad Debts	600,000	600,000	0
Cost of capital Charge	14,046,217	14,046,217	0
Depreciation of Fixed Assets	18,815,210	18,815,210	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
Expenditure	70,564,352	69,820,554	-743,798
<u>Income</u>			
Dwelling Rents	-69,032,699	-69,300,936	-268,237
Non-dwelling Rents	-809,529	-774,381	35,148
Charges for Services and facilities	-3,305,258	-3,899,293	-594,035
Other fees and charges	-180,000	-241,192	-61,192
Income	-73,327,486	-74,215,802	-888,316
Net Cost of Services	-2,763,134	-4,395,248	-1,632,114
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-2,788,134	-4,420,248	-1,632,114
Appropriations:			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	950,000	950,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to Reserves	1,838,134	3,470,248	1,632,114
Surplus/Deficit for the year	0	0	0